

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED OMB
No. 1004-0194 Expires:
January 31, 2020

SURFACE MANAGEMENT PERSONAL BOND RIDER

In consideration for this rider and the acceptance of this rider by the Bureau of Land Management (BLM) on behalf of the United States of America, this rider attaches to and is part of Surface Management Bond No. XXX issued on behalf of Nevada Royalty Corp

principal, in favor of the United States. The bond provides coverage as shown below:

Individual _____; Statewide NV; Nationwide _____
(Enter BLM Serial No.) (Enter State Name, if applicable) (Enter "Yes", if applicable)

Increase/Decrease in Dollar Amount of Bond Coverage

It is understood and agreed that Nevada Royalty Corp, principal, is increasing/decreasing the coverage of this bond to the amount shown below; however, this rider will not act to increase/decrease the actual cumulative or potential liability above the face amount of the bond, to wit: seventy five thousand
_____ U.S. dollars (\$ 75,000).

Statewide/Nationwide Bond

The principal hereby agrees to and extends bond coverage to include any and all operations under 43 CFR 3802 and 43 CFR 3809.

Include name of State if coverage is Statewide _____.

Bond Coverage Extended

The principal hereby agrees to and extends bond coverage to include notice-level operations pursuant to regulations at 43 CFR 3809.

Third Party Posting of the Financial Instrument for the Bond

It is understood and agreed that _____ is pledging the financial instrument to secure the attached bond on behalf of _____, operator and principal on the bond.

Coprincipal

It is understood and agreed that _____, principal, is extending the coverage of the bond referenced above to include liabilities for operations conducted by _____ on notice/plan of operations serialized _____.

REC'D - BLM - NSO

9:00 A.M. SEP 07 2019

NOTE

This coverage of obligations will continue whether or not a notice/plan of operations has subsequently been suspended or terminated. This rider will not act to increase the actual cumulative or potential liability of the principal or bond above the face amount of the bond. Nothing herein contained will vary, alter, or extend any provision or condition of this bond except as herein expressly stated.

Executed this 6th day of September, 2019

Nevada Royalty Corp (Principal)

N/A (TIN or SSN, if applicable)

Gene Smith (By) [Signature] President (Title)

REC'D - BLM - NSO 9:00 A.M. SEP 07 2019

11521 N Warren St, Hayden ID 83835 (Business Address)

State of Nevada County of Washoe

Subscribed and sworn to before me this 6th day of September, 2019

by [Signature]



(Notary Public)

(My Commission Expires)

NOTICES

THE PRIVACY ACT OF 1974 and the regulation in 43 CFR 2.48(d) require that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732(b) and 1782(c); 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to obtain or retain a benefit. Failure to disclose this information may result in BLM's rejection of your application.

THE PAPERWORK REDUCTION ACT OF 1995 requires us to inform you that:

The BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain or retain a benefit.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB Control Number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Room 2134LM, Washington, D.C. 20240.



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

National Business Center

P.O. Box 25047

Denver Federal Center, Building 50

Denver, Colorado 80225-0047

September 4, 2019

Ms. Leslie Green
Collateral Monitoring Unit
Federal Reserve Bank of St. Louis
PO Box 14915
St. Louis, MO 63178

REC'D - BLM - NSO

9:00
A.M. SEP 07 2019

Dear Ms. Green:

The Federal Reserve Bank of St. Louis is an authorized depository for certain securities as provided in 31 CFR 225 (Circular 154). I warrant that I am the Securities Manager for the Bureau of Land Management. Our account number is _____.

The Federal Reserve Bank of St. Louis is presently holding a \$25,000 U.S. Treasury Bill (CUSIP Number X 567 Q) which will mature on 9/5/2021. This security is pledged by Nevada Royalty Corp.

This letter is a request and approval for the Federal Reserve Bank of St. Louis to rollover the proceeds of the security, once it has matured, with a maturity of 2 years. Interest payments and any additional funds should be deposited to Citibank N.A. New York (ABA Number: 021000089). Please advise when this transaction has been completed and please provide the new CUSIP number and maturity date. The pledgee of the new negotiable security will be:

U.S. DOI - Bureau of Land Management
P.O. Box 25047
Denver, CO 80225-0047
Pseudo Account:

Account: _____

If you have any questions, please contact me at (303) 236-6341.

Sincerely,

Colleen Noble
Negotiable Securities Manager