



# United States Department of the Interior



BUREAU OF LAND MANAGEMENT  
Sierra Front Field Office  
5665 Morgan Mill Rd  
Carson City, NV 89701  
<http://www.blm.gov/nv>

In Reply Refer To:  
NVN-93836  
3809 (NVC0200)

**MAR 09 2017**

**COPY**

Almadex America, Inc.  
ATTN: Morgan Poliquin  
1385 West 8<sup>th</sup> Avenue  
Vancouver, BC V6H 3V9  
Canada

**RECEIVED**  
**MAR 14 2017**  
**BLM NVSO IAC**

Dear Mr. Poliquin:

The Bureau of Land Management Sierra Front Field Office has reviewed and approved the Notification of Change of Operator and Assumption of Past Liability Form 3809-5 for the Willow Project NVN-93836. The current operator is Alameden Minerals, Ltd. and will be changed to Almadex America, Inc.

If you have any questions, please contact Victoria Wilkins, Assistant Field Manager at (775) 885-6102.

Sincerely,

Bryant Smith  
Field Manager

cc: Douglas Willis, Welsh Hagen Associates

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

FORM APPROVED  
OMB No. 1004-0194  
Expires: August 31, 2016

**NOTIFICATION OF CHANGE OF OPERATOR AND ASSUMPTION OF PAST LIABILITY**

The mining law surface management regulations at 43 CFR 3809 require that obligations accrued or conditions created under an operation remain with that operator until (1) Bureau of Land Management (BLM) accepts a satisfactory replacement financial guarantee adequate to cover the previously accrued obligations and (2) BLM receives documentation that a transferee accepts responsibility for the transferor's previously accrued obligations. Therefore, the undersigned transferee hereby assumes all liabilities that may be outstanding on the plan of operations or notice shown below, including, but not limited to, the obligation to properly reclaim and restore the land disturbed on said plan or notice within the approved reclamation plan or notice filed with the BLM; provided that the obligation will not act to increase the potential or cumulative liability above the face amount of the replacement bond to which this notification attaches in the amount stated below as required from the transferee.

COPY

1. BLM Notice or Plan of Operations Number(s): N-93836

2. Date BLM Accepted Notice or Approved the Plan of Operations: February 20, 2015

3. Change of operator on the Notice(s) or Plan(s) shown is proposed on 01/06/2017 as follows:  
(Date)

FROM: Current Operator (Transferor) Almaden Minerals, Ltd

Address Suite 310 - 1385 West 8th Avenue, Vancouver, BC, V6H 3V9, Canada

REC'D - BLM - NSO  
9:00 A.M. MAR 14 2017

Address \_\_\_\_\_

By Morgan Poliquin \_\_\_\_\_

Signature \_\_\_\_\_  
(Print Name)

Title President and CEO

Surface Reclamation Bonding Amount Currently Obligated: Sum of Eighteen Thousand six hundred seventy six dollars  
\_\_\_\_\_ U.S. dollars (\$ 18,676.00 ).

TO: Proposed Operator (Transferee) Almadex America Inc.

Address Suite 310 - 1385 West 8th Avenue, Vancouver, BC V6H 3V9, Canada

Address \_\_\_\_\_

By Morgan Poliquin \_\_\_\_\_

Signature \_\_\_\_\_  
(Print Name)

Title President

Surface Reclamation Bond: Sum of Eighteen Thousand six hundred seventy six dollars  
\_\_\_\_\_ U.S. dollars (\$ 18,676.00 ).

98-0455711  
(TIN or SSN)

Change of Operator Approved Pending Acceptance of Satisfactory Bond: \_\_\_\_\_

\_\_\_\_\_  
(Field Manager)

3/8/17  
(Date)

cc: State Office  
Surety, if applicable

# United States Department of the Interior

BUREAU OF LAND MANAGEMENT  
Carson City District Office  
5665 Morgan Mill Rd  
Carson City, NV 89701  
<http://www.blm.gov/nv>

COPY

In Reply Refer To:  
N-93836  
3809 (NVC02000)

January 6, 2017

## Memorandum

To: Almaden Minerals Notice Casefile No. N-93836  
From: Bryant D. Smith, Field Manager, Sierra Front Field Office (NVC02000)  
Subject: Reclamation Cost Estimate Review and Certification

*B. D. Smith* 1/6/17

**Program Area:** 43 CFR 3809 Surface Management.

This memo certifies that the Bureau of Land Management (BLM) Sierra Front Field Office has completed a review of the reclamation cost estimate (RCE) for the Almaden Minerals Exploration Project (N-93836) as provided under 43 CFR 3809.552(b). Review of the reclamation cost estimate supports the currently accepted financial guarantee of \$18,676 remains adequate.

Pursuant to BLM policy (Surface Management Handbook H-3809-1), if an RCE does not require an adjustment and a decision is not issued, the authorized officer will add a statement to the case file certifying that the review has been completed and the cost estimate(s) and financial guarantee(s) are adequate to meet the requirements of the regulations.

REC'D - BLM - NSO

9:00  
A.M. MAR 14 2017



# United States Department of the Interior



BUREAU OF LAND MANAGEMENT  
Nevada State Office  
1340 Financial Boulevard  
Reno, Nevada 89502-7147  
<http://www.blm.gov/nv>

F.R.  
3/17/17

In Reply Refer To:  
3809 (NV921r)

MAR 21 2017

## DECISION

Obligor/Operator:	:		
Almadex America Inc.	:	BLM Bond Number:	NVB002085
Suite 310 – 1385 West 8 <sup>th</sup> Ave	:	Bond Amount:	\$18,676
Vancouver, B.C. V6H 3V9	:		
	:		
Obligor:	:		
Almaden Minerals Ltd.	:	BLM Bond Number:	NVB001879
1103-750 W Pender St	:	Bond Amount:	\$18,676
Vancouver, B.C. V6C 2T8	:		

Replacement Bond Accepted  
Change of Operator Recognized  
Period of Liability Under NVB001879 Terminated  
Refund Authorized

On March 14, 2017, the BLM Nevada State Office (NSO) received a personal bond with Almadex America Inc., as principal, in the amount of \$18,676. The bond was submitted to provide surface reclamation coverage for operations conducted by the principal on NVN093836, the Willow Project. The bond has been examined, found satisfactory, and is accepted effective March 14, 2017.

The bond, which has been assigned BLM bond number NVB002085, will be maintained by the NSO. Termination of the liability under the bond will be permitted only after the NSO is satisfied that there is no outstanding liability on the bond or satisfactory replacement bond coverage is furnished.

On March 14, 2017, the NSO received a Change of Operator, Form 3809-5, proposing to change the operator on NVN093836 from Almaden Minerals, Ltd. to Almadex America Inc. The BLM Sierra Front Field Office accepted the change of operator *pending* Almadex America Inc. provide satisfactorily replacement bonding in the amount of \$18,676. Effective March 14, 2017, NVN093836 is satisfactorily bonded under NVB002085 in the amount of \$18,676. The obligation under NVB001879 for NVN093836 is reduced to \$0.

Bond NVB001879 is no longer required; therefore, the period of liability under the bond is terminated effective March 14, 2017. Please note that the termination of the period of liability does not relieve the principal of any obligation arising out of the plan of operations, applicable laws, or regulations for any liabilities that may have accrued prior to the date the period of liability terminated.

A refund in the amount of \$18,676 has been authorized by the NSO.

If you have any questions, please call Kelly Rodriguez at 775-861-6632, or send electronic mail to [kbrodiguez@blm.gov](mailto:kbrodiguez@blm.gov).

**/s/ Lacy Trapp**

Lacy Trapp  
Supervisory Land Law Examiner  
Branch of Mineral Resources (Solids)

cc: Doug Willis  
Welsh Hagen Associates  
250 S Rock Blvd, Suite 118  
Reno, NV 89502

NVC0200 (BSmith)