

Illustration 11-4 – Period of Liability Under Bond Terminated
(XI.B.9a)

3809 (Office Code)

CERTIFIED – RETURN RECEIPT REQUESTED

DECISION

Principal/Obligor:	:	BLM Bond Number:
	:	
	:	Amount of Bond:
	:	
*Surety: (If surety bond)	:	Surety Bond No.: (if surety bond)
c/o Atty-in-Fact	:	
	:	Date Bond Executed:
	:	
*Financial Institution: (BY COURIER SERVICE)	:	TD/LC Date Issued:
(If personal bond secured by a time deposit or LC)	:	LC Number: (NEVER SHOW TD ACCOUNT #)

Period of Liability Under Bond Terminated

The period of liability under the above bond is terminated effective (**Date), the date the Bureau of Land Management (BLM) Field Office approved the final report of abandonment and recommended release of the remaining financial guarantee.

OR

The period of liability under the above bond is terminated effective (**Date). (*Statewide/nationwide bond*): All appropriate Bureau of Land Management (BLM) Offices have concurred in the termination of this bond. (*Plan of operations bond*): The requirements of CFR 3809.590(c) have been met and any comments have been addressed by the BLM.

OR

The period of liability under the above bond is terminated effective (**Date), the date satisfactory replacement bonding was accepted.

For a surety bond that is being terminated because it has been satisfactorily replaced:

Please note that termination of the period of liability does not relieve the principal of any obligation arising out of the *notice/plan of operations*, applicable laws, or regulations for any liabilities that may have accrued prior to the date the period of liability terminated. However, pursuant to the regulations at Title 43 CFR 3809.581(b), which became effective January 20, 2001, a surety is released from an obligation that accrued while the surety bond was in effect when a replacement financial guarantee covers such obligations to Bureau of Land Management’s (BLM) satisfaction. Therefore, because this decision accepts a replacement bond, the surety is released from the past obligation. (*Do not return the surety bond, it is part of the permanent BLM record.*)

For a Time Deposit: The time deposit that was pledged to the Bureau of Land Management (BLM) to secure the bond is returned to the financial institution herewith. This Decision constitutes the bank’s authority to return the principal and any interest accrued on the time deposit to the depositor. In accordance with the terms of the time deposit, this Decision constitutes the Secretary of the Interior’s approval for redemption of the time deposit. By delegation of authority, the Secretary of the Interior has designated the position delegated in your state’s 1203 manual, as the Authorized Officer for this approval.

Illustration 11-4 – Period of Liability Under Bond Terminated (page 2)
(XI.B.9a)

For a Letter of Credit: Inasmuch as there is no further need for the financial pledge for the bond, this BLM office hereby returns LC No. XXXX-XXXX to _____ (*name of the financial institution which issued the LC*). (If there was an advising bank on the LC, be sure to copy this decision to the advising financial institution.) This Decision constitutes BLM authority to the bank to cancel LC No. XXXX-XXXX effective _____ (*date*).

If you have any questions regarding this bond, please call _____ (*author's name*), at _____ (*telephone number*), _____ (*fax number*), or _____ (*author's email address*), or write to the attention of _____ (*office code*) at the address shown on the letterhead.

Authorized Officer

Enclosure – TD/LC to financial institution

cc: Surety Home Office
New Bond Principal
Field Office(s)

****NOTE:** This will be the date that the bond is no longer necessary, generally, the date the last required memorandum, or other approved document signed by the authorized officer, consenting to termination of the period of liability, or stating there is no further bond requirement, is received in the BLM office signing this decision.