OPERATING RIGHTS TRANSFER CHECKLIST

Acceptable Form 3000-3a – Operating Rights (June 1988 and later) filed in triplicate
Verify that the Filing Fee has been paid
Verify that the Transferor has manually signed and dated all three forms
Verify that the Transferee has manually signed and dated at least one of the forms
Verify the Form has been date-time stamped
Verify that the interest and commodity boxes have been checked
Verify the Lease Number
Verify the legal description on form matches legal description of lease
Verify Percentage of Interest Owned by Transferor
Verify that the form was filed within 90 days of execution by the transferor (If not, a full force and effect letter from transferor and transferee maybe be required)
Check status of lease. Lease terminated/expired? Rental/Royalty paid? If lease is held by production, request a bond adequacy review from the Field Office.
Prepare Lease Interest worksheet
Prepare transfer for signature by AO, Effective 1 st day of the month following date of filing
 Update LR2000